

STATEMENT OF EQUITY CHANGES AS AT 30-th SEPTEMBER 2019

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	SHARE CAPITAL	SHARE CAPITAL ADJUSTMENTS	RESERVES	RETAINED EARNINGS	RETAINED EARNINGS FROM ADOPTING IAS 29	OTHER EQUITY ELEMENTS	TOTAL EQUITY
BALANCE AS AT 01.01.2019	34,342,574	164,750,632	43,896,954	76,203,623	-164,750,632	5,875,310	160,318,461
Profit for the 01.01 – 30.09.2019	-	-	-	21,809,964	-	0	21,809,964
Change in fair value for financial assets available for sale	-	-	-	-	-	8,920	8,920
Deferred income tax related to change in fair value of financial assets available for sale	-	-	-	-	-	-1,692	-1,692
Reserves from revaluation of realized tangible assets	-	-	-1,523,150	1,523,150	-	-	0
Reserves from revaluation of unrealized tangible assets	-	-	-	-	-	-	0
Deferred income tax on realized revaluation differences	-	-	-	-243,704	-	243,968	264
BALANCE AS AT 09/30/2019	34,342,574	164,750,632	42,373,804	99,293,033	-164,750,632	6,126,506	182,135,917

GENERAL MANAGER
DORINEL CAZACU

FINANCIAL MANAGER,
CRISTIAN MIHAI UDUDEC

**CASH FLOW STATEMENT
AS AT 30-th SEPTEMBER 2019**

	09/30/2018	09/30/2019
CASH FLOWS FROM PORT OPERATIONS		
Receipts from clients	55.497.331	62.637.575,93
Payments to suppliers and employees	-40.237.465	-40.242.514,71
Interest paid		
VAT and other taxes -except income tax	-2.988.651	-4.843.428,00
Income tax paid	-1.127.646	-2.254.661,00
Other receipts	1.952.356	5.236.517,44
Other payments	-2.163.785	-5.060.479,63
I, NET CASH FROM PORT OPERATIONS	10.932.140	15.473.010
CASH FLOWS FROM INVESTMENTS		
Payments for acquisition of intangible assets	-1.742	
Payments for acquisition of tangible assets	-1.674.485	-24.491.258
Payments for acquisition of capital instruments		
Receipts from sale of tangible assets	720.176	
Interests received	127.369	273.272
Dividends received	100.158	10.481.724
II, NET CASH FROM INVESTMENTS	-728.525	-13.736.262
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from long-term loans	0	0
Payments related to long term loans	-4.622.432	-4.622.432
Interest related to loan	-625.160	-613.458
Dividends paid	-4.163.971	-23.928
III, NET CASH FROM FINANCING ACTIVITIES	-9.411.563	-5.259.817
IV, NET INCREASE IN CASH AND CASH EQUIVALENTS (I+II+III)	792.053	-3.523.070
V, IMPACT OF EXCHANGE RATE VARIATIONS	256.996	744.970
VI, CASH AND CASH EQUIVALENTS AT THE BEGINNING OF FINANCIAL SEMESTER	37.682.443	44.316.871
VII, CASH AND CASH EQUIVALENTS AS AT 09/30	38.731.492	41.538.770

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